



世界银行集团
The World Bank Group



Distance Learning Seminar Series

Financial Inclusion in Internet Economy

Seminar 2: Financial Inclusion in Internet Economy:

Innovation and New Models

Sponsors

Asia-Pacific Finance and Development Institute

The World Bank

GDLN Affiliates

14:00 - 16:00 (Beijing Time)

19th November, 2015

■ Background

Financial inclusion is the delivery of financial services at affordable costs to sections of disadvantaged and low-income segments of society, in contrast to financial exclusion where those services are not available or affordable. The great challenges in the process of developing inclusive finance are asymmetric information and high transaction cost. In the internet economy, with the help of Internet, mobile terminals, big data, cloud computing, social networking and other next-generation communication technologies, Internet is changing traditional financial model and strongly penetrating into financial fields. The problems, such as information asymmetry and transaction cost of traditional financial system has been improved greatly in internet platform. We should pay attention to the convenience for the development of inclusive finance brought by internet economy.

Nowadays, the Asia-Pacific region remains one of the areas with the greatest economic development vitality in the world, and developing the economy is the most important task for each country. It is very important to further promote the innovation of grassroots and development of SMEs. Therefore, many countries, including China, have financial inclusion as an important part of financial system. The Asia-Pacific Finance and Development Institute (AFDI) was established by the Chinese government aiming to strengthen institutional capacity building in the areas of finance and development for the developing economies in the Asia-Pacific region. This seminar is one of the activities to promote capacity building on financial inclusion.

■ Objective

In order to summarize and share experience on “Financial inclusion in internet economy”, AFDI plans to launch a series of VC seminars in 2015 in collaboration with the World Bank and other GDLN affiliates to cope with opportunities and challenges for the Newly-Emerged Economies.

■ Target audience

- Government officials, researchers and experts - particularly from EAP and South Asian countries - in the field of finance.
- Representatives from civil society and private sector, particularly from SMEs.
- Staff from the financial and development agencies.

■ Tentative Program

Financial Inclusion in Internet Economy Financial Inclusion in Internet Economy: Innovation and New Models (19th November)	
Welcome Remarks	
14:00-14:10 (Beijing Time)	AFDI & GDLN-AP centers Welcome remarks Overview of the program Invite each GDLN-AP center to give a brief introduction Moderator: Dr. Ji Rui (Jerry) Senior Economist, Asia-Pacific Finance and Development Institute
Session 1: An Internet Business Model and Its Application in Finance	
14: 10-14:40	China, Speaker: Dr. Huang Changyin Title: Senior Economist, Shanghai National Accounting Institute
14:40-15:05	Q&A, Participants exchange ideas with the speaker.
Session 2: China's Experience	
15:05-15:35	China, Speaker: Dr. LI Zhiqiang Title: Associate Professor of China Executive Leadership Academy, Pudong
15:35-15:50	Q&A, Participants exchange ideas with the speaker.
Wrapping-up and Closing	
15:50-16:00	Summarize and close the session Thank participants for attendance Moderator: Dr. Ji Rui Senior Economist, Asia-Pacific Finance and Development Institute